

CITY CENTER WEST RESIDENTIAL METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2020 Actual		2021 Adopted Budget		2022 Adopted Budget
Assessed Valuation	\$ 483,900	\$	494,720	\$	537,990
Mill Levy					
General Fund	11.133		11.133		11.133
Debt Service Fund	55.664		55.664		55.664
Total Mill Levy	<u>66.797</u>		<u>66.797</u>		<u>66.797</u>
Property Taxes					
General Fund	\$ 5,387	\$	5,508	\$	5,989
Debt Service Fund	26,936		27,538		29,947
Actual/Budgeted Property Taxes	<u>\$ 32,323</u>	\$	<u>33,046</u>	\$	<u>35,936</u>

CITY CENTER WEST RESIDENTIAL METROPOLITAN DISTRICT

**GENERAL FUND
2022 Adopted Budget
with 2020 Actual and 2021 Estimated**

	2020 Actual	01/21-09/21 YTD Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ (39,859)	\$ (17,039)	\$ (9,178)	\$ (17,039)	\$ 1,780
REVENUE					
Property Tax Revenue	5,387	5,508	5,508	5,508	5,989
Specific Ownership Taxes	256	184	330	330	359
Developer Advance	64,318	33,331	60,000	70,000	65,000
Interest Income	56	0	-	-	-
Miscellaneous Income	-	1,688	-	-	-
Total Revenue	70,018	40,710	65,838	75,838	71,348
Total Funds Available	30,159	23,671	56,660	58,799	73,128
EXPENDITURES					
Accounting	9,268	6,958	10,000	10,000	12,000
Audit	5,700	6,100	6,000	6,100	6,500
Election	1,007	-	-	-	2,000
Insurance/SDA Dues	3,318	3,277	3,700	3,277	3,700
Legal	8,850	3,891	10,000	10,000	10,000
Management	11,850	4,749	8,000	8,000	10,000
Miscellaneous	110	90	500	500	500
Landscape Maint & Repair	4,909	2,459	6,000	6,000	8,000
Snow Removal	428	289	3,000	3,000	3,000
Treasurer's Fees	82	83	83	83	90
Utilities	1,676	1,838	6,000	3,600	4,000
Total Expenditures	47,197	29,732	53,283	50,560	59,790
TRANSFERS AND OTHER USES					
Emergency Reserve	-	-	1,975	-	2,140
Transfer to Capital Projects	-	-	-	6,459	-
Total Transfers and Other Uses	-	-	1,975	6,459	2,140
Total Expenditures Requiring Appropriation	\$ 47,197	\$ 29,732	\$ 55,258	\$ 57,019	\$ 61,930
ENDING FUND BALANCE	\$ (17,039)	\$ (6,061)	\$ 1,402	\$ 1,780	\$ 11,198

CITY CENTER WEST RESIDENTIAL METROPOLITAN DISTRICT

**DEBT SERVICE FUND
2022 Adopted Budget
with 2020 Actual and 2021 Estimated**

	2020 Actual	01/21-09/21 YTD Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ 534,117	\$ -	\$ 37,370	\$ -	\$ -
REVENUE					
Property Tax Revenue	26,936	27,538	27,538	27,538	29,947
Specific Ownership Tax	1,279	920	1,652	1,652	1,797
Interest Income	1,800	2	-	3	-
Transfer from Other Districts	3,291,947	-	-	-	-
Total Revenue	3,321,962	28,459	29,190	29,193	31,744
Total Funds Available	3,856,078	28,459	66,560	29,193	31,744
EXPENDITURES					
Bond Principal	3,548,000	-	-	-	-
Bond Interest	178,193	-	-	-	-
Paying Agent Fees	-	-	-	-	-
Treasurer's Fees	408	413	413	413	449
Total Expenditures	3,726,601	413	413	413	449
Transfers and Other Uses					
Transfer to Other District	-	-	66,147	28,780	31,295
Transfer to Capital Projects	(129,477)	-	-	-	-
Transfer to General Fund	-	-	-	-	-
Total Expenditures Requiring Appropriation	3,856,078	413	66,560	29,193	31,744
ENDING FUND BALANCE	\$ -	\$ 28,047	\$ -	\$ -	\$ -

CITY CENTER WEST RESIDENTIAL METROPOLITAN DISTRICT

**CAPITAL PROJECTS FUND
2022 Adopted Budget
with 2020 Actual and 2021 Estimated**

	2020 Actual	01/21-09/21 YTD Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ (6,459)	\$ (6,459)	\$ -	\$ (6,459)	\$ -
REVENUE					
Total Revenue	-	-	-	-	-
Total Funds Available	(6,459)	(6,459)	-	(6,459)	-
EXPENDITURES					
Accounting	-	-	-	-	-
Legal	-	-	-	-	-
Management	-	-	-	-	-
Developer Reimbursement	106,525	-	-	-	-
Developer Reimb - Interest	22,953	-	-	-	-
Total Expenditures	129,477	-	-	-	-
TRANSFERS AND OTHER USES					
Transfer from Debt Service	(129,477)	-	-	-	-
Transfer from General Fund	-	-	-	6,459	-
Total Transfers and Other Uses	(129,477)	-	-	6,459	-
Total Expenditures Requiring Appropriation	-	-	-	6,459	-
ENDING FUND BALANCE	\$ (6,459)	\$ (6,459)	\$ -	\$ -	\$ -