

CITY CENTER WEST RESIDENTIAL METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2022 Actual		2023 Adopted Budget		2024 Adopted Budget
Assessed Valuation	\$ 537,990	\$	520,420	\$	569,060
Mill Levy					
General Fund	11.133		11.133		11.216
Debt Service Fund	55.664		57.266		59.403
Total Mill Levy	<u>66.797</u>		<u>68.399</u>		<u>70.619</u>
Property Taxes					
General Fund	\$ 5,989	\$	5,794	\$	6,383
Debt Service Fund	29,947		29,802		33,804
Actual/Budgeted Property Taxes	<u>\$ 35,936</u>	\$	<u>35,596</u>	\$	<u>40,187</u>

CITY CENTER WEST RESIDENTIAL METROPOLITAN DISTRICT

**GENERAL FUND
2024 Adopted Budget
with 2022 Actual and 2023 Estimated**

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ (2,347)	\$ 8,414	\$ (10,531)	\$ 2,957
REVENUE				
Property Tax Revenue	5,969	5,794	5,794	6,383
Specific Ownership Taxes	354	348	175	200
Interest Income	70	-	2	-
Total Revenue	6,393	6,142	5,971	6,583
Total Funds Available	4,046	14,556	(4,560)	9,540
EXPENDITURES				
Accounting	9,184	13,000	13,000	13,000
Audit	6,300	6,700	6,700	6,700
Election	805	1,000	1,250	-
Insurance/SDA Dues	3,669	4,250	4,446	5,000
Legal	10,971	12,000	12,000	12,000
Management	10,396	12,000	12,000	12,000
Miscellaneous	456	500	1,000	500
Landscape Maint & Repair	8,929	15,000	15,000	15,000
Snow Removal	1,097	3,000	3,000	3,000
Treasurer's Fees	100	87	87	96
Utilities	3,199	4,000	4,000	4,000
Total Expenditures	55,106	71,537	72,483	71,296
TRANSFERS AND OTHER SOURCES (USES)				
Emergency Reserve	-	184	-	197
Developer Advance	46,987	65,000	80,000	65,000
Transfer to Capital Projects	6,459	-	-	-
Total Expenditures Requiring Appropriation	\$ 61,565	\$ 71,721	\$ 72,483	\$ 71,493
ENDING FUND BALANCE	\$ (10,531)	\$ 7,835	\$ 2,957	\$ 3,046

CITY CENTER WEST RESIDENTIAL METROPOLITAN DISTRICT

**DEBT SERVICE FUND
2024 Adopted Budget
with 2022 Actual and 2023 Estimated**

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 26,276	\$ 25,448
REVENUE				
Property Tax Revenue	29,822	29,802	29,802	33,804
Specific Ownership Tax	1,772	1,788	950	1,000
Interest Income	350	-	10	-
Total Revenue	31,944	31,590	30,762	34,804
Total Funds Available	31,944	31,590	57,038	60,252
EXPENDITURES				
Treasurer's Fees	502	447	447	507
Total Expenditures	502	447	447	507
TRANSFERS AND OTHER SOURCES (USES)				
Transfer to Other District	5,166	31,143	31,143	58,547
Total Expenditures Requiring Appropriation	5,668	31,590	31,590	59,054
ENDING FUND BALANCE	\$ 26,276	\$ -	\$ 25,448	\$ -